Annual Report 2019–2020

Issued November 2020



Acknowledgment of Country

Our Watch acknowledges the Traditional Owners of the land across Australia on which we work and live. We pay our respects to Aboriginal and Torres Strait Islander peoples past and present.

Annual Report 2019–2020

Contents

Annual Report 2019–2020

Message from the Chair, Natasha Stott Despoja AO 1	L
Message from the CEO, Patty Kinnersly 3	}
Key events 5	;
Case study — <i>Men in focus</i>)
Case study — No Excuse for Abuse 10)
Values 11	L
Patrons 12)
Governance 12)
Ambassadors 13	}
Operations 14	ŀ
Charitable status 14	ŀ
Partnerships 15	•
Financial position: Audited statements 17	7

Message from the Chair, Natasha Stott Despoja AO



Natasha Stott Despoja AO

In 2014, Our Watch outlined a 20-year picture of what success might look like and we also published our first five-year plan.

Since then, we have worked – in partnership and collaboration – to lay the foundation for a national focus on primary prevention of violence against women and their children.

We are proud of the progress Australia has made in the last five years, however, there is still much to be done.

This 2019–20 financial year, the Our Watch Board reflected on the organisation's first years and outlined a strategic plan for 2019–24. The new plan builds upon the knowledge and experience Our Watch has accumulated in the first phase of the organisation. It clarifies how Our Watch will deliver its vision, a vision in which women and children live free from all forms of violence.

We have taken a number of steps towards this goal in the past 12 months.

In August 2019, we welcomed the release of the Fourth Action Plan of the *National Plan to Reduce Violence against Women and their Children 2010-2022* (the National Plan) by the Council of Australian Governments (COAG).

The National Plan's aim – that women and their children live free from violence and in safe communities – is a long-term goal, so Our Watch had called consistently for COAG to commit to the development of a second National Plan to ensure this critical work continues beyond 2022.

The announcement that governments would begin working on a second National Plan came in March 2020. It followed the horrific murder of Hannah Baxter and her three children by her former partner, which was a heartbreaking reminder to Australia that violence against women remains a national emergency.

As a National Plan partner, we look forward to being actively involved in developing the second National Plan, drawing on what we have learnt from the implementation of the first.



The National Plan will be informed by a parliamentary inquiry into family, domestic and sexual violence, which was announced on May 31. We are ready to work with the House Standing Committee on Social Policy and Legal Affairs, as well as experts in the sector, to advise this inquiry. However, we also encourage the government to implement recommendations from previous inquiries and accelerate action on this issue.

Importantly, the inquiry will look at the impact of COVID-19 on violence against women. This pandemic has shone a light on and amplified existing inequalities that drive gender-based violence, further reinforcing the need for continued commitment to this cause. Actions to address the gendered drivers of violence against women in crisis recovery planning must be strongly linked to the development of the second National Plan.

The 2019–20 financial year also brought changes to our board. Lieutenant General David Morrison AO (Retd) concluded his term after four years of distinguished service. David became a part of Our Watch as an ambassador in 2014, before joining the board in 2015. We miss his passion and dedication.

We have welcomed two new directors this year – Desmond Campbell and John Shepherd – who bring extensive experience and insight. As always, I thank all Directors for their time, energy and expertise. It remains one of the great privileges of my life to chair Our Watch and to work with such committed and passionate directors to address the scourge of violence against women and children. You are my dear colleagues and friends.

I thank the Our Watch staff, whose professionalism and knowledge are helping to change the lives of women, men and children in Australia. I salute your expertise and commitment.

Our senior executive team has done a stellar job this year, especially in such stressful and challenging times. Overseeing this team, is our indefatigable and expert CEO, Patty Kinnersly. Her efforts, particularly during this pandemic, cannot be underestimated.

As the financial year comes to a close, our country is starting to anticipate what will be the COVID-19 recovery period. I realise this has been a time of great pain and stress for many. This pandemic has also highlighted many existing inequalities and has resulted in a rise in violence against women and children.

At this time, actions and reform aimed at preventing violence against women are as crucial as ever to ensure that we sustain the gains made since the launch of the first National Plan and continue to work towards ending this violence.

We will maintain and strengthen our efforts to promote and embed gender equality – at all levels of society – that includes everywhere we live, work, learn and play.

I look forward to working with you to achieve this goal,

Natasha Stott Despoja AO Chair, Our Watch

Message from the CEO, Patty Kinnersly



Patty Kinnersly

This year was the first year under our new strategic plan. As the new plan articulates, our work in the next five years will be directed towards achieving four strategic goals, based on the themes of evidence, action, leadership and sustainability. I am proud of the progress that we have made towards those goals this year.

Our strategic plan also includes the three years of the Fourth Action Plan of the *National Plan to Reduce Violence against Women and their Children 2010–2022*, where we will establish a national prevention hub and deliver a range of innovative programs and campaigns. Both the National Plan and key projects funded by the Victorian Government will help us continue embed gender equality and prevent violence where Australians live, learn, work and play.

Our restated commitment to building and using evidence was reflected in our landmark report, *Men in focus*. Published in November, this evidence review deepens understanding of the links between dominant forms and patterns of masculinity and violence against women. You can read more about *Men in focus* in the case study on page 9.

As well as building the evidence in understanding what drives violence against women, we are committed to translating evidence into effective action and long-term approaches to support all Australians to take action in their own lives. This includes accessible and effective social marketing campaigns.

In May, in response to a reported increase in violence against women during COVID-19 social distancing restrictions, we re-launched an adapted version of our *No Excuse for Abuse* campaign to raise awareness of non-physical forms of violence. You can read more about the campaign in the case study on page 10.

We also responded to the COVID-19 crisis by undertaking gender analysis and providing expertise to inform response and recovery plans. This included offering support and advice to our member governments as they continued to develop and implement recovery plans, policies and strategies.



Recognising it will be the collective action of many Australians that will end violence against women, this year we worked to increase the skill, number, diversity and coordination of people working in a range of settings. We shared a number of new tools to support people working to prevent violence against women, including resources focused on working with young people and on non-physical violence. In April 2020, we launched a new website to bring our practical tools together – the *Prevention Handbook*. We also continued to integrate our work into Australian systems, institutions and structures, including working with sporting organisations, workplaces and education institutions.

Seeking to lead a national conversation about ending violence against women, we continued to work with the media, renewing our partnership with the Walkley Foundation and launching a new website – *Media Making Change*. We also supported news media as the COVID-19 pandemic unfolded to ensure reporting reinforced the message that violence is never acceptable, and that gender inequality – rather than factors like stress and financial hardship – is the key driver.

As we prioritised actions to address the significant implications of the COVID-19 crisis for gender equality and primary prevention of violence against women, we also had to significantly change our ways of working. Like many other organisations across the country, from mid-March, our staff carried out their work from home. Despite this disruption, we remain committed to our goal of being a sustainable organisation with robust governance and effective business systems.

I would like to take this opportunity to thank our staff – led by an outstanding senior executive team – for their commitment to our organisation and to our shared desire to prevent violence against women.

I also acknowledge and thank our Member Representatives and our Board of Directors, particularly our Chair, Natasha Stott Despoja AO. Natasha's nomination this year as Australia's candidate for the UN Committee on the Elimination of Discrimination Against Women is well deserved.

Our work is only possible through the funding of our government members. In particular, I acknowledge our principle members – the Australian Government and Victorian Government – and recognise the leadership of Senator the Honourable Anne Ruston, Australian Minister for Families and Social Services, and the Honourable Gabrielle Williams, Victorian Minister for Prevention of Family Violence.

Our achievements this year have been built upon the support of many – I thank our committees, ambassadors, partners, supporters and allies around the country.

As we look to the 2020–21 financial year, we will continue to urge all parts of our society to remain committed to addressing gender inequality to prevent violence against women. From workplaces, sporting organisations and governments, to education institutions and the media, many Australians have undertaken significant work in recent years towards the shared goal of safety, equality and respect for all. As we emerge from COVID-19, this important work must continue – as part of the recovery process – and far beyond.

Patty Kinnersly CEO, Our Watch



Key events

1 July 2019	Tasmanian Premier and Minister for the Prevention of Family Violence Will Hodgman MP announced a new partnership model between Tasmania and Our Watch, which includes establishing an Our Watch Primary Prevention Officer in Tasmania. The partnership is part of <i>Safe</i> <i>Homes, Families, Communities: Tasmania's action plan for family and</i> <i>sexual violence 2019-2022.</i>
	The New South Wales Government joined Our Watch as a member.
	Our Watch commenced a partnership with the Victorian Government Office for Women to provide strategic and expert advice to support the implementation of Workplace Equality and Respect in the Victorian Public Service.
8 July 2019	Our Watch launched two new websites – <i>Media Making Change</i> and <i>Respectful Relationships Education. Media Making Change</i> brings together a range of key resources and information for media to support best practice, evidence-based reporting on violence against women. <i>Respectful Relationships Education</i> brings together tools and resources to support a whole-of-school approach to respectful relationships education in primary and secondary schools.
23 July 2019	Our Watch launched a suite of practitioner and educator resources on <i>The Line</i> website, providing tools and information to support people who work with young Australians. The suite includes practical guidance and activities to support people to safely and effectively promote equal and respectful relationships in working with young people.
9 August 2019	The Council of Australian Governments launched the Fourth Action Plan of the <i>National Plan to Reduce Violence against Women and their</i> <i>Children 2010-2022</i> .
20 August 2019	Our Watch launched a suite of animated videos to support people working to prevent violence against women in Australia. The <i>Unpacking</i> <i>violence</i> videos were developed to support the Our Watch campaign <i>No</i> <i>Excuse for Abuse,</i> which aims to raise awareness of non-physical forms of abuse against women and increase understanding that all forms of abuse are serious.
30 August 2019	Implementation of the Respectful Relationships Education in Primary Schools pilot was completed. This two-year pilot – funded by The Myer Foundation – was undertaken in partnership with the Queensland Government Department of Education and the Victorian Government



	Department of Education and Training, and involved work with 19 partner primary schools across these two states. The pilot evaluation report will provide evidence to guide a whole-of school approach to the implementation of respectful relationships education in primary schools.
31 August 2019	The Equality and Respect in Sport initiative concluded. Over four years, the Department of Social Services funded Our Watch to assist national sporting organisations to build their capacity to promote gender equality. The initiative saw Our Watch work with the Australian Football League (AFL), Australian Rugby Union (ARU), Football Federation Australia (FFA), Netball Australia and the National Rugby League (NRL).
3 September 2019	Our Watch attended the NT Women's Healthy Country Forum in Arnhem Land, working with more than 120 female rangers from across the Northern Territory to discuss issues ranging from workplace equality, to culture and leadership.
30 September 2019	Our Watch completed a national consultation process with Aboriginal and Torres Strait Islander organisations. These consultations informed the development of the <i>From Understanding to Action</i> project and the next Our Watch Reconciliation Action Plan, and provided suggestions for Our Watch's work engaging with Aboriginal and Torres Strait Islander organisations more broadly.
1 October 2019	Our Watch made a submission to the Royal Commission into Aged Care Quality and Safety.
10 October 2019	The Our Watch Board welcomed Desmond Campbell as a director. A Gurindji (Southern-Western Desert) and Ngalakan (South-East Arnhem Land) man, Mr Campbell is Consulting Manager at Social Ventures Australia and the former Chair of the Northern Territory Government's Youth Justice Advisory Committee.
18 October 2019	Our Watch made a submission to the Australian Association of National Advertisers (AANA) Code of Ethics review.
21 October 2019	The Our Watch Board welcomed John Shepherd as a director. Mr Shepherd is Managing Partner of advisory and investment enterprise Gallus Partners, and a former Non-Executive Director of Brisbane Racing Club.
7 November 2019	Our Watch, together with the Victorian Office for Women, released <i>Men</i> <i>in focus: Unpacking masculinities and engaging men in the prevention</i> <i>of violence against women</i> . The evidence review synthesises and analyses existing research to develop a deeper understanding of the links between dominant forms and patterns of masculinity and violence against women. It explores how primary prevention efforts can best address and challenge these patterns and effectively engage men in the prevention of violence against women.



8 November 2019	Our Watch made a submission to the Australian Human Rights Commission's <i>Free and Equal: An Australian conversation on</i> <i>human rights</i> .
10 November 2019	Lieutenant General David Morrison AO (Retd) concluded his tenure as a director of the Our Watch Board.
25 November 2019	Our Watch hosted an evening event at Parliament House in Canberra to mark the International Day for the Elimination of Violence Against Women. The Our Watch Board Chair, Senator Claire Chandler, the Hon Anthony Albanese MP, the Hon Darren Chester MP, and Our Watch Ambassadors Ben and Hester Brown addressed the group. Actor and Our Watch Ambassador Tasma Walton was the MC.
4 December 2019	The Our Watch <i>Doing Nothing Does Harm campaign</i> was recognised at the Victorian Public Healthcare Awards (VicHealth Awards), taking out the 'Communications in health promotion' category. <i>Doing Nothing Does</i> <i>Harm</i> is an innovative online campaign that aims to motivate people to do something when they witness sexism and disrespect towards women.
13 December 2019	Our Watch made a submission to the Victorian Parliamentary Public Accounts and Estimates Committee inquiry into gender responsive budgeting.
17 December 2019	Our Watch made a submission to the Joint Select Committee on Australia's Family Law System.
17 December 2019 30 December 2019	
	Australia's Family Law System. Our Watch completed its role in the multi-year project, Prevention in Action Across our Communities, funded by the Victorian Government. The project aims to increase workforce capability in the prevention of elder abuse, violence against LGBTI people, and violence against Aboriginal and Torres Strait Islander women. Through a collaborative and explorative process, Our Watch elicited recommendations for the following three years of the project's funding. Circulation of the finalised
30 December 2019	Australia's Family Law System. Our Watch completed its role in the multi-year project, Prevention in Action Across our Communities, funded by the Victorian Government. The project aims to increase workforce capability in the prevention of elder abuse, violence against LGBTI people, and violence against Aboriginal and Torres Strait Islander women. Through a collaborative and explorative process, Our Watch elicited recommendations for the following three years of the project's funding. Circulation of the finalised project components are pending Office for Women approval. Our Watch Board Director Sherryl Garbutt received the Medal of the Order of Australia (OAM) in the Australia Day 2020 Honours List for
30 December 2019 26 January 2020	Australia's Family Law System. Our Watch completed its role in the multi-year project, Prevention in Action Across our Communities, funded by the Victorian Government. The project aims to increase workforce capability in the prevention of elder abuse, violence against LGBTI people, and violence against Aboriginal and Torres Strait Islander women. Through a collaborative and explorative process, Our Watch elicited recommendations for the following three years of the project's funding. Circulation of the finalised project components are pending Office for Women approval. Our Watch Board Director Sherryl Garbutt received the Medal of the Order of Australia (OAM) in the Australia Day 2020 Honours List for service to the people and Parliament of Victoria.



1 March 2020	Our Watch commenced the <i>From Understanding to Action</i> project, which seeks to partner with Aboriginal and Torres Strait Islander organisations across Australia to further primary prevention of violence against Aboriginal and Torres Strait Islander women, in line with the evidence, principles and actions from the Our Watch resource <i>Changing</i> <i>the picture</i> .
6 March 2020	Our Watch Chair Natasha Stott Despoja AO was announced as Australia's candidate for the UN Committee on the Elimination of Discrimination Against Women. The Committee is a body of 23 independent experts who monitor the progress of UN member states' efforts to eliminate discrimination against women.
8 March 2020	Australian accessory brand MIMCO donated 100 per cent of its profits from International Women's Day to Our Watch. The donation brought MIMCO's overall contribution to Our Watch over five years to more than \$1,000,000.
13 March 2020	Our Watch launched its new website, which was redeveloped to better serve the growing number of individuals, groups and organisations who access Our Watch online content. The website was designed to be more user-friendly, inclusive and accessible to a wide audience.
27 April 2020	Our Watch launched the <i>Prevention Handbook</i> , an online version of the 2017 Our Watch publication <i>Putting the prevention of violence against women into practice: How to change the story</i> . The <i>Prevention Handbook</i> is focused on the essential actions to prevent violence against women. The new website is designed for people who are new to prevention work as well as more experienced prevention practitioners.
21 May 2020	In response to the COVID-19 crisis, Our Watch launched its first TV campaign, adapting and relaunching <i>No Excuse for Abuse</i> . The campaign aims to raise awareness of non-physical abuse, including financial, technological and emotional/psychological abuse, and highlights there is never an excuse for abuse. It is aimed at men and women aged 18–44 years old. <i>No Excuse for Abuse</i> was live for six weeks on catch-up TV, social media and free-to-air TV.
17 June 2020	The Our Watch Award for Excellence in Reporting on Violence Against Women and Children was presented to Nina Funnell for 'Let Her Speak'. The award was presented as part of the Walkley Foundation's Mid-Year Celebration of Journalism.
23 June 2020	The Victorian Government renewed its commitment to supporting Our Watch. Minister for the Prevention of Family Violence, Gabrielle Williams, announced \$3 million of funding over three years to extend the government's existing seven-year partnership with Our Watch to 2023.

Our 8

Case study – Men in focus

In November 2019, Our Watch released *Men in focus: Unpacking masculinities and engaging men in the prevention of violence against women.*

Men in focus is an extensive evidence review of international and Australian research on masculinities. The landmark report shows while there are many masculinities, or ways of being a man, there tend to be particular social norms, attitudes and practices that men feel pressure to conform to and support.

These dominant forms of masculinity help to maintain gender inequality. They can create and give legitimacy to the privilege and power that men as a group hold over women as a group, and that men hold in their personal relationships with women. At their most harmful, these dominant forms of masculinity also help drive men's violence against women.

Men who form a rigid attachment to these dominant ideas, or 'norms of masculinity', are more likely to demonstrate sexist attitudes and behaviours, and use violence against women — especially when their masculinity is challenged or when they find it difficult to live up to these norms.

Men in focus explores how primary prevention efforts can best address and challenge these patterns at all levels of society and effectively engage men in the prevention of violence against women.

The development of *Men in focus* was funded and supported by the Victorian Government's Office for Women.

In June 2020, the Victorian Government announced it had allocated further funding to assist Our Watch in translating *Men in focus* into practical guidance for prevention practitioners. Working closely with a diverse range of practitioners, this project will develop and test an appropriate mechanism to support prevention practitioners across a range of settings to implement key lessons and principles from *Men in focus* into their work.

Through this project, prevention practitioners engaging men and boys and/or addressing masculinities will have access to a resource that can guide their work to be more evidence-based and effective.

Case study — No Excuse for Abuse

The COVID-19 crisis brought with it a great deal of uncertainty, stress, social isolation, financial pressures, and disruption to people's usual personal and social roles.

While such stress-related factors can increase the severity and frequency of violence against women, they do not in themselves cause this violence, and should never be used to excuse it.

Following reports of a rise in domestic violence after social distancing restrictions came into place, in May 2020, Our Watch relaunched its *No Excuse for Abuse* campaign.

Our Watch originally launched *No Excuse for Abuse* in August 2018 to help people recognise different types of abuse and to understand that non-physical abuse should not be overlooked or excused.

The campaign was informed by Our Watch research, which found 1 in 2 Australians find it difficult to recognise non-physical abuse in a relationship, yet 1 in 4 women have experienced at least one incident of non-physical abuse from a live-in partner.

Aimed at men and women aged 18–44, *No Excuse for Abuse* was redeveloped in light of a reported surge in Google searches for crisis support services for domestic violence and an increase in calls to helplines including 1800RESPECT.

In a first for Our Watch, the campaign was broadcast on free-to-air and catch-up TV, as well as social media, over a seven-week period.

The campaign called on Australians to recognise that behaviours like verbal put-downs, controlling household spending or checking a partner's text messages are all forms of abuse.

Early results for the campaign burst show that *No Excuse for Abuse* has reached more than 5 million Australians and has led to significant community engagement, reflected by clicks to the campaign website and in-depth commentary on social media.

No Excuse for Abuse was funded by the Australian Government Department of Social Services.

Values

This 2019–20 financial year was the first year of operations under the Our Watch Strategic Plan 2019–2024.

At the heart of the strategic plan, Our Watch is led by its organisational values. As we work towards our vision of an Australia where women and their children live free from all forms of violence, we are collaborative, optimistic, creative, authentic and inclusive.

Collaborative - We do this work together.

When we work together, we are open, curious and respectful. We connect with each other's experiences and views to ensure we build strong, ethical and honest relationships. We succeed when we make decisions informed by all voices. By working collaboratively we are able to best use all of our skills, strengths and lived experience to achieve our shared vision.

Optimistic – We believe that change is possible.

Our belief in our work helps us through the hard times, supports us to transform society and inspires us with hope for a better world. When we face the most difficult challenges, we are kind to ourselves and each other. Through the highs and lows, we believe deeply, we show how, we make it possible, we make it essential, we are positive and we are passionate. We do this in our work, in our partnerships and in the way we recognise and celebrate our successes.

Creative – We are innovative and brave as we create change.

We transform society through our creative approach to the opportunities and challenges we face. Whether these issues are small and unique or large and complex we have the agility to look at and respond in new ways in order to move forward. We are prepared to step outside of the box, fail and learn. We are pragmatic, honest, supportive and constructive in everything we do.

Authentic – We stand behind our work.

We are trusted because our work has integrity. We demonstrate that we are reliable by fulfilling the promises that we make. We are honest and ethical in our work, our decision-making and our communication. Our strong relationships allow us to find a pathway forward that protects the evidence base of our work and ensures ongoing support for the things we do.

Inclusive – We embed a diverse range of perspectives in everything we do.

We know that recognising and valuing a diversity of experiences and perspectives is vitally important to the prevention of violence against all women. Doing this is complex, it requires great empathy for ourselves and the people we partner with. We succeed because we listen, are compassionate and self-reflective in our communication and decision-making.

Patrons

• Patron: The Honourable Dame Quentin Bryce AD CVO

Governance

On 30 June 2020, the Board of Directors comprise:

 Ms Natasha Stott Despoja AO 	Chair	(appointed 5 June 2013)
• Dr Phil Lambert PSM	Deputy Chair	(appointed 5 June 2013)
 Ms Kerry Chikarovski 	Director	(appointed 17 June 2015)
 Ms Sherryl Garbutt 	Director	(appointed 15 July 2015)
Ms Caroline Gurney	Director	(appointed 4 June 2015)
• Dr Anastasia Powell	Director	(appointed 1 June 2016)
Ms Mariam Veiszadeh	Director	(appointed 28 November 2017)
 Ms Vicky Welgraven 	Director	(appointed 15 March 2018)
Mr Desmond Campbell	Director	(appointed 10 October 2019)
• Mr John Shepherd	Director	(appointed 21 October 2019)

Six committees report to the board:

- Appointments Committee, chaired by Ms Stott Despoja (established 23 August 2013)
- Communications Committee, chaired by Ms Gurney (established 20 October 2014)
- Engagement Committee, chaired by Ms Stott Despoja (established 22 April 2016)
- Finance and Risk Committee, chaired by Dr Lambert (established 21 June 2013)
- Public Fund Committee, chaired by Ms Stott Despoja (established 23 November 2016)
- Tracking Progress in Prevention Committee, chaired by Dr Lambert (established 25 November 2019)

The Company Secretary of Our Watch:

• Mr Michael Corry

The Member Representatives of Our Watch are:

Chantelle Stratford — Commonwealth	(appointed 19 November 2018, concluded 11 June 2020)
• Greta Doherty — Commonwealth	(appointed 12 June 2020)
• Emily Lee-Ack — Victoria	(appointed 3 September 2018, concluded 15 July 2019)
• Sarah Gruner — Victoria	(appointed 16 July 2019)
 Jane Lloyd — Northern Territory 	(appointed February 2018)
• Fiona Mort — South Australia	(appointed August 2014)
• Jane Wood — Tasmania	(appointed 31 January 2019)
• Barbara Shaw — Queensland	(appointed January 2016, concluded 27 April 2020)
• Dr Kylie Stephens — Queensland	(appointed 27 April 2020)
• Jo Wood — Australian Capital Territory	(appointed October 2016, concluded 23 April 2020)
• Kirsty Windeyer — Australian Capital Territory	(appointed 23 April 2020)
• Tanya Elson — Western Australia	(appointed 23 August 2018)
 Natasha Mann — New South Wales 	(appointed 1 July 2019)

Ambassadors

On 30 June 2020, Our Watch ambassadors are:

- Mr Arman Abrahimzadeh • Ms Khadija Gbla Ms Rebecca Poulson OAM • Ms Tayla Harris • Ms Sue Salthouse Mr Ben Brown • Ms Rachel Kayrooz • Ms Chloe Shorten • Ms Hester Brown
 - - Ms Tasma Walton
 - Ms Julia Zemiro

• Ms Tiffany Cherry • Mr Alan Cransberg

• Mr Tarang Chawla

On 30 June 2020, Our Watch ambassadors through the AFLPA Partnership are:

- Mr Marcus Bontempelli • Mr Jarman Impey
- Ms Sabrina Fredrick • Ms Chelsea Randall

- Ms Drisana Levitzke-Gray
 - Dr Ann O'Neill
 - Mr Charlie Pickering
- Ms Lucy Turnbull AO

Operations

The offices of Our Watch are located in Melbourne, Victoria.

Our Watch manages the following websites and social media channels:

Respect website

Education website

website

website

• Media Making Change

• Prevention Handbook

• Our Watch Facebook

• Respectful Relationships

- Our Watch website
- The Line website
- #BecauseWhy website
- Doing Nothing Does Harm website
- No Excuse for Abuse website
- Workplace Equality and

Our People

On 30 June 2020, the Senior Executive Team comprises:

- Patty Kinnersly Chief Executive Officer
- Loren Days Director, Practice Leadership
- Cara Gleeson Director, Practice Leadership (on parental leave)
- Donna Guille Director, Corporate Services
- Kim Henderson Director, Policy and Evaluation
- Siobhan McCann Director, Marketing and Communications

Charitable status

The organisation was registered with the Australian Securities and Investments Commission (ASIC) on 5 June 2013 with the former name being Foundation to Prevent Violence Against Women and their Children. It is regulated by the Australian Charities and Not-for-profits Commission (ACNC). The organisation changed its name to Our Watch Limited in October 2014.

Our Watch Limited received endorsement as a deductible gift recipient under the Income Tax Assessment Act 1997 on 17 April 2015.

Our Watch Limited received fundraising licenses in all states in 2018.

- The Line Facebook
- Our Watch Twitter
- Our Watch LinkedIn
- Our Watch Instagram
- The Line Instagram
- Our Watch YouTube
- The Line YouTube

Partnerships

Our Watch cannot, should not, and will not achieve success on its own. Our accomplishments this year were possible though the unified action of many diverse people, organisations and institutions.

Supporters

The Myer Foundation continued to support respectful relationships education this year, with funding from the Creating a Violence-Free Future grant supporting the work of the National Respectful Relationships Education Expert Group.

In July 2019, Our Watch received a grant from the Johnstone Gumption Fund, a sub-fund of the Australian Communities Foundation. The grant supported *Tracking progress in prevention*, a major new publication developed by Our Watch, which is due to be published in the 20–21 financial year.

In August, western Sydney law firm Coleman Greig hosted a Women in Business lunch, with proceeds donated to Our Watch. Our Chair Natasha Stott Despoja AO was the keynote speaker.

December brought the conclusion of Our Watch's tenure as the Law Society of New South Wales' 2019 President's Charity. This partnership sought to raise awareness of Our Watch and primary prevention of violence against women. The society also raised funds for Our Watch through a range of events and initiatives.

In February 2020, SEA LIFE Melbourne Aquarium hosted a black tie gala dinner in support of Our Watch, bringing together new and existing Our Watch supporters.

Australian accessory brand MIMCO has supported Our Watch since 2016. On 8 March 2020 – International Women's Day – MIMCO donated 100 per cent of its profits to Our Watch. The donation brought MIMCO's overall contribution to Our Watch over five years to more than \$1,000,000.

In response to the impacts of the COVID-19 pandemic, in May, Zurich Financial Services Australia announced new community impact funding to support a number of Australia and New Zealand not-for-profit organisations. Our Watch was one of 20 organisations to receive donations from the Z Zurich Foundation.

Also in May, Facebook provided in-kind advertising support to help Our Watch promote the *No Excuse for Abuse* campaign, which aimed to raise awareness of non-physical abuse.

A number of partners and suppliers supported Our Watch by holding staff and event fundraisers throughout the year for which we are very grateful.

Allied Partnerships

In the 2019–20 financial year, Our Watch continued its partnership with legal practice Colin Biggers & Paisley. The practice provides pro bono legal services to Our Watch through its Colin Biggers & Paisley Foundation.



Commencing in 2015, the partnership between Our Watch and the Walkley Foundation continued in the 2019–20 financial year, as part of the National Media Engagement program.

We continued our partnership with the AFL Players' Association this year, with Marcus Bontempelli, Sabrina Fredrick, Jarman Impey and Chelsea Randall as ambassadors. The partnership and ambassador activity use trusted voices to help extend the reach of Our Watch campaigns and project work.

This year, Our Watch also continued to work in partnership with Universities Australia and the Victorian Government's Office for Women on the development of Respect and Equality in Universities, a whole-of-institution approach for universities to prevent violence against women. The program is being piloted in four universities — La Trobe University, Monash University, Southern Cross University and Western Sydney University.

Corporate Partnerships

November 2019 brought the conclusion of the Voices for Change project, funded by the NAB Foundation. Part of our National Media Engagement program, Voices for Change supported women who have experienced violence to share their stories with the public through the media, as a way to build a shared understanding of violence against women. Voices for Change saw Our Watch support three grassroots organisations — Engender Equality in Tasmania, Micah Projects (Brisbane Domestic Violence Service) in Queensland, and YWCA Canberra in partnership with Domestic Violence Crisis Service in the Australian Capital Territory.

Our Watch's partnership with the Commonwealth Bank of Australia continued in the 19–20 financial year. The partnership includes helping organisations support employees who experience domestic and family violence. An online resource hub where employers can access free tools and resources to help them navigate this difficult issue will be launched in July 2020.

Contributions

Our Watch gratefully acknowledges pro-bono and in-kind support from Colin Biggers & Paisley.

Financial position: Audited statements

Our Watch Limited ABN 60 164 123 844 Financial Statements - 30 June 2020

Contents

Directors' report	18
Auditor's independence declaration	25
Statement of profit or loss and other comprehensive income	27
Statement of financial position	28
Statement of changes in equity	29
Statement of cash flows	30
Notes to the financial statements	31
Directors' declaration	47
Independent auditor's report to the members of Our Watch Limited	48

The Directors present their report, together with the financial statements, on the entity for the year ended 30 June 2020.

Directors

The following persons were Directors of the entity during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Ms Natasha Stott
 Despoja AO
- Lt-Gen David Morrison AO (retired) (ceased 10 November 2019)
- Mr Desmond Campbell (appointed 10 October 2019)

Dr Phil Lambert PSMMs Kerry Chikarovski

• Ms Sherryl Garbutt

- Dr Anastasia PowellMs Mariam Veiszadeh
- Mr John Shepherd (appointed 21 October 2019)

- Ms Caroline Gurney
- Ms Vicky Lee Welgraven

Information on Directors

Name: Ms Natasha Stott Despoja (Director since June 2013)

Title: Chair and Chair of the Appointments Committee and Engagement Committee

- Former Ambassador for Women and Girls (2013 2016)
- Former Deputy Chair, beyondblue and non-executive Director, The Burnet Institute (2008 2013)
- Director of Carrie Bickmore's Beanies 4 Brain Cancer Foundation
- Director, Global Citizen Australia Board
- Member, ANU Council
- Board member, Global Women's Institute (The George Washington University)
- Leader of the Australian Democrats (2001 2002) and Senator in the Federal Parliament of Australia (1995 2008)
- Member, 5050 by 2030 Advisory Council
- FIFA 2023 World Cup Bid Steering Committee
- ActionAid Arise Leadership Circle
- Ovarian Cancer Australia Ambassador
- Patron, Girls Takeover Parliament

- Former Member, Referendum Council
- Honorary Research Fellow, University of Adelaide

Name: Dr Phil Lambert PSM (Director since June 2013)

Title: Deputy Chair and Chair of Finance and Risk Committee

Experience and expertise:

- Former General Manager Australian Curriculum, Assessment and Reporting Authority
- Recipient of the Public Service Medal in the 2012 Queen's Birthday Honours for his contribution to leadership in education and work in the community to prevent violence against women and girls
- Board Member and National President of the Australian College of Educators
- Adjunct Professor and Chair of Education and Social Work Advisory Board of University of Sydney
- Member of NSW Children's Court Advisory Committee
- Name: Ms Kerry Chikarovski (Director since June 2015)
- Title: Director

- Founder & Director, Chikarovski & Associates
- Director of NSW Waratahs Rugby Union
- Chair of NSW Women's Rugby
- Board Member of Adopt Change and Humpty Dumpty Foundation
- Ambassador of Australian Indigenous Education Foundation (AIEF)
- Mentor with the Minerva Network
- Leader of the Opposition of New South Wales (1998 2002) and member of the New South Wales Parliament for Lane Cove (1991 2003)

Name: Ms Sherryl Garbutt (Director since July 2015)

Title: Director

Experience and expertise:

- Former Chair of Northern Region Family Violence Network and Victorian Children's Council
- Former Chair of Victorian Children's Council
- Member of the Parliament of Victoria Greensborough (1989 1992) and Bundoora (1992 – 2006), Minister for Women's Affairs (1999 – 2001), Minister for Conservation and Environment (1999 – 2002), Minister for Community Services (2002 – 2006) and Minister for Children (2005 – 2006)
- Name: Ms Caroline Gurney (Director since June 2015)
- Title: Director and Chair of Communications Committee

Experience and expertise:

- Managing Director & Head of Marketing & Corporate Communications, UBS Australasia
- Deputy Chief Communication, UBS Australasia
- Director of UBS Australia Foundation
- Board Member of Centennial Park and Moore Park Trust
- School Governor of Ascham Council
- Ambassador to Australian Indigenous Education Foundation
- Board Member of Future Generation Investment Company (ASX)
- Name: Lt-Gen David Morrison AO (retired) (Director since November 2015, ceased 10 November 2019)
- Title: Director

- Australian of the Year 2016
- Former Chief of Army
- 5050 by 2030 Advisory Council Member
- Chair of the Diversity Council Australia

Name: Dr Anastasia Powell (Director since June 2016)

Title: Director

Experience and expertise:

- Senior Research Fellow, Justice & Legal Studies, RMIT University
- PhD (Criminology, University of Melbourne), specialising in primary prevention, policy and legal reform addressing violence against women
- Co-Convenor of GeVARA (Gendered Violence and Abuse Research Alliance), and an Associate of CASR (Centre for Applied Social Research), at RMIT University

Name: Ms Mariam Veiszadeh (Director since November 2017)

Title: Director

Experience and expertise:

- Director, Diversity Council Australia
- Advisory Committee Welcoming Australia
- Ambassador Participate Australia
- Founding Director Islamophobia Register Australia

Name: Ms Vicky Welgraven (Director since March 2018)

Title: Director

- Former White Ribbon Advocate
- Member of the Premier Council for Women in South Australia
- Former Member of Zonta Club Para Districts 23
- Member of UN Women Australia
- Board Member of Reconciliation SA
- Ambassador for Australia Day
- Individual Member of Zonta International
- Member of White Ribbon SA State Committee

Name: Mr Desmond Neil Campbell (Director since 10 October 2019)

Title: Director

Experience and expertise:

- Gurindji (South-Western district) and Ngalakan (South-East Arnhem Land) man
- First Australians Practice Lead and Manager Consultant with Social Ventures Australia
- Former Operations Manager for the community-based Family Violence Program with NT Correctional Services
- Senior Executive Officer for the Attorney General and Justice Department of the Northern Territory
- Chair of the Youth Minister's Youth Justice Advisory Council
- Former White Ribbon Ambassador (2008 2019)

Name: Mr John Sheperd (Director since 21 October 2019)

Title: Director

Experience and expertise:

- Managing Partner, Gallus Partners
- Non-Executive Director, Brisbane Economic Development Agency
- Former Regional Director, Multiplex
- Former Non-Executive Director, Brisbane Racing Club
- Former Non-Executive Director, Urban Development Institute of Australia
- Former Non-Executive Director, Brisbane Cruise Wharf Terminal

Principal activities

The principal activities of the entity are to promote the prevention of emotional abuse, sexual abuse and physical abuse, specifically, the prevention of violence against women and their children. The entity's principal activity will be carried out through the following activities:

- raising awareness and engaging the community in taking action to prevent violence against women and their children;
- driving a broad-based change in attitudes that condone or excuse violence against women and their children and promoting respect between women and men, including young people and children;



- working with communities in which women and their children can be especially vulnerable to violence, including Aboriginal and Torres Strait Islander communities, culturally and linguistically diverse (CALD) communities, and women and children with disabilities;
- protecting children through preventing violence against women, recognising the linkages between violence against women and child safety and wellbeing;
- building a platform to bring together and support existing best practice primary prevention and other community organisations to collaborate in reducing violence against women and their children; and
- establishing an innovative and sustainable company.

There have been no significant changes in the nature of these activities during the year.

Objectives

The entity's short-term objectives are to:

- Build the national movement for the prevention of violence against women and their children.
- Engage media to increase quality reporting of violence against women and their children and build awareness of the impacts of gender stereotyping and inequality.
- Encourage discussion with young people and provide guidance and tools regarding respectful relationships and gender equality.
- Recognise our First Nations and learn from Aboriginal and Torres Strait Islander elders and leaders about ways of supporting safe and healthy relationships, families and communities.
- Commence a long-term bystander and community information program to encourage and equip individuals and groups in our community and workplaces to speak out and take action to prevent violence against women and their children.
- Identify successful local or regional primary prevention projects and strategies that may be applied more broadly across the country.
- Evaluate Australia's progress on the prevention of violence against women and their children against international and research benchmarks.
- Foster collaboration and shared learning across sectors and across the country.
- Build a sustainable, respected and effective organisation.

The entity's long-term objectives are to provide national leadership to help create an Australia where women and their children live free from all forms of violence.

Strategy for achieving the objectives

The entity's strategy for achieving its objectives is set out in the Our Watch Strategic Plan 2019-24, which may be viewed at <u>https://www.ourwatch.org.au/resource/our-watch-strategic-plan-2019-24/</u>.

Meetings of Directors

The number of meetings of the entity's Board of Directors ('the Board') held during the year ended 30 June 2020, and the number of meetings attended by each Director were:

	Full	Board
Directors	Held	Attended
Ms Natasha Stott Despoja AO	8	8
Dr Phil Lambert PSM	8	8
Ms Kerry Chikarovski	8	8
Ms Sherryl Garbutt	8	8
Ms Caroline Gurney	8	7
Lt-Gen David Morrison AO (retired) (ceased 10 November 2019)	2	2
Dr Anastasia Powell	8	6
Ms Mariam Veiszadeh	8	6
Ms Vicky Welgraven	8	8
Mr Desmond Campbell (appointed 10 October 2019)	7	7
Mr John Shepherd (appointed 21 October 2019)	6	6

Held: represents the number of meetings held during the time the Director held office.

Contribution in winding up

The entity is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. In the event of the entity being wound up, the constitution states that each member is required to contribute a maximum of \$100 each towards meeting any outstanding obligations of the entity.

The total amount that members of the entity are liable to contribute if the entity is wound up is \$900 (2019: \$900).

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is set out immediately after this Directors' report.

Signed in accordance with a resolution of the Directors.

Maraba Prete Despoja

Natasha Stott Despoja AO Director

31 August 2020



Collins Square, Tower 5 727 Collins Street Melbourne VIC 3008

Correspondence to: GPO Box 4736 Melbourne VIC 3000

T +61 3 8320 2222 F +61 3 8320 2200 E <u>info.vic@au.gt.com</u> W www.grantthornton.com.au

Auditor's Independence Declaration

To the Directors of Our Watch Limited

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Our Watch Limited for the year ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.

grant Thomston

Grant Thornton Audit Pty Ltd Chartered Accountants

S C Trivett Partner – Audit & Assurance

Melbourne, 31 August 2020

Grant Thornton Audit Pty Ltd ACN 130 913 594 a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation.

www.grantthornton.com.au



Our Watch Limited Statement of profit or loss and other comprehensive income For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue		·	·
Contributions revenue	4	10,053,387	13,546,230
Other revenue	5	129,611	443,623
Total revenue		10,182,998	13,989,853
Employee benefits expenses	6	(5,995,545)	(5,060,198)
Directors' fees		(76,236)	(64,553)
Professional fees	7	(2,180,294)	(3,492,382)
Campaign costs		(471,633)	(4,070,382)
Information technology and communications expenses		(248,055)	(230,143)
Occupancy expenses		(2,298)	(196,853)
Administration expenses		(66,826)	(79,730)
Travel expenses		(135,829)	(259,987)
Depreciation expenses		(251,539)	(117,204)
Other expenses		(106,270)	(287,176)
Surplus before income tax expense		648,473	131,245
Income tax expense			
Surplus after income tax expense for the year		648,473	131,245
Other comprehensive income for the year, net of tax			
Total comprehensive income for the year		648,473	131,245

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Our Watch Limited Statement of financial position As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Current assets			
Cash and cash equivalents	8	9,440,055	8,105,461
Receivables and other assets	9	557,595	375,615
Contract assets		130,000	-
Total current assets		10,127,650	8,481,076
Non-current assets			
Property, plant and equipment	11	110,735	204,919
Right-of-use assets	10	457,932	-
Total non-current assets		568,667	204,919
Total assets		10,696,317	8,685,995
Liabilities			
Current liabilities			
Trade and other payables	12	1,238,893	2,161,632
Lease liabilities	13	144,070	-
Employee benefits provisions	14	339,163	205,776
Contract liabilities	15	5,409,574	3,763,735
Total current liabilities		7,131,700	6,131,143
Non-current liabilities			
Lease liabilities	13	328,764	-
Employee benefits provisions	14	107,246	74,718
Total non-current liabilities		436,010	74,718
Total liabilities		7,567,710	6,205,861
Net assets		3,128,607	2,480,134
Equity			
Program reserve	16	-	302,923
Retained surpluses		3,128,607	2,177,211
Total equity		3,128,607	2,480,134

The above statement of financial position should be read in

conjunction with the accompanying notes

Our Watch Limited Statement of changes in equity For the year ended 30 June 2020

	Program reserve \$	Retained surpluses \$	Total equity \$
Balance at 1 July 2018	293,439	2,055,450	2,348,889
Surplus after income tax expense for the year	-	131,245	131,245
Other comprehensive income for the year, net of tax			
Total comprehensive income for the year	-	131,245	131,245
Transfer to/(from) reserves	9,484	(9,484)	
Balance at 30 June 2019	302,923	2,177,211	2,480,134
	Program reserve	Retained surpluses	Total equity
	\$	\$	\$
Balance at 1 July 2019	\$ 302,923	-	
Balance at 1 July 2019 Surplus after income tax expense for the year		\$	\$
		\$ 2,177,211	\$ 2,480,134
Surplus after income tax expense for the year		\$ 2,177,211	\$ 2,480,134
Surplus after income tax expense for the year Other comprehensive income for the year, net of tax		\$ 2,177,211 648,473	\$ 2,480,134 648,473

The above statement of financial position should be read in conjunction with the accompanying notes

Our Watch Limited Statement of cash flows For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Cash flows from operating activities			
Government grants received (inc. GST)		10,819,459	10,777,025
Program contributions received (inc. GST)		1,040,338	454,165
Donations received		357,184	449,970
Interest received		76,956	216,495
Other receipts from customers		52,655	227,128
Payments to suppliers and employees		(10,844,887)	(13,639,322)
Finance costs paid		(24,658)	
Net cash from/(used in) operating activities		1,477,047	(1,514,539)
Cash flows from operating activities			
Payments for property, plant and equipment	11	(4,711)	(82,494)
Net cash used in investing activities		(4,711)	(82,494)
Cash flows from financing activities			
Repayment of lease liabilities		(137,742)	-
Net cash from financing activities		(137,742)	-
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the financial year		1,334,594 8,105,461	(1,597,033) 9,702,494
Cash and cash equivalents at the end of the financial year	8	9,440,055	8,105,461

The above statement of financial position should be read in conjunction with the accompanying notes

Our Watch Limited Notes to the financial statements 30 June 2020

Note 1. General information

The financial statements cover Our Watch Limited as an individual entity. The financial statements are presented in Australian dollars, which is Our Watch Limited's functional and presentation currency.

Our Watch Limited is a not-for-profit unlisted public company limited by guarantee.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 31 August 2020.

Note 2. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The following Accounting Standards and Interpretations are most relevant to the entity:

AASB 15 Revenue from Contracts with Customers

The entity has adopted the recognition and measurement requirements of AASB 15 from 1 July 2019. The standard provides a comprehensive five-step model for revenue recognition. The core principle of the standard is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

The standard introduced a new contract-based revenue recognition model with a measurement approach that is based on an allocation of the transaction price. This is described further in the accounting policies below. Credit risk is presented separately as an expense rather than adjusted against revenue. Contracts with customers are presented in an entity's statement of financial position as a contract liability, a contract asset, or a receivable, depending on the relationship between the entity's performance and the customer's payment. Customer acquisition costs and costs to fulfil a contract can, subject to certain criteria, be capitalised as an asset and amortised over the contract period.

The adoption of AASB 15 has not impacted the way in which the entity recognises revenue and there is therefore no transition adjustment from the adoption of AASB 15. The entity's revenue recognition policies are detailed further in note 2.



Our Watch Limited Notes to the financial statements 30 June 2020

Note 2. Significant accounting policies (continued)

AASB 1058 Income of Not-for-Profit Entities

The entity has adopted the recognition and measurement requirements of AASB 1058 from 1 July 2019. The standard replaces AASB 1004 'Contributions' in respect to income recognition requirements for not-for-profit entities.

The timing of income recognition under AASB 1058 is dependent upon whether the transaction gives rise to a liability or other performance obligation at the time of receipt. Income under the standard is recognised where:

- an asset is received in a transaction, such as by way of grant, bequest or donation;
- there has either been no consideration transferred, or the consideration paid is significantly less than the asset's fair value; and
- where the intention is to principally enable the entity to further its objectives.

For transfers of financial assets to the entity which enable it to acquire or construct a recognisable non-financial asset, the entity must recognise a liability amounting to the excess of the fair value of the transfer received over any related amounts recognised. Related amounts recognised may relate to contributions by owners, AASB 15 revenue or contract liability recognised, lease liabilities in accordance with AASB 16, financial instruments in accordance with AASB 9, or provisions in accordance with AASB 137. The liability is brought to account as income over the period in which the entity satisfies its performance obligation. If the transaction does not enable the entity, then any excess of the initial carrying amount of the recognised asset over the related amounts is recognised as income immediately. Where the fair value of volunteer services received can be measured, a private sector not-for-profit entity can elect to recognise the value of those services as an asset where asset recognition criteria are met or otherwise recognise the value as an expense.

AASB 16 Leases

The company has adopted the recognition and measurement requirements of AASB 16 retrospectively from 1 July 2019, but has not restated comparatives for the 2019 reporting period, as permitted under the specific transition provisions in the standard. The reclassifications and the adjustments arising from the new leasing rules are therefore recognised in the opening balance sheet on 1 July 2019. The new accounting policies are disclosed in Note 2.

The standard replaces AASB 117 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognised in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in depreciation expenses) and an interest expense on the recognised lease liabilities (included in administration expenses).



Our Watch Limited Notes to the financial statements 30 June 2020

Note 2. Significant accounting policies (continued)

In the earlier periods of the lease, the expenses associated with the lease under AASB 16 will be higher when compared to lease expenses under AASB 117. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

On adoption of AASB 16, the Company recognised lease liabilities in relation to leases which had previously been classified as 'operating leases' under the principles of AASB 117 Leases. These liabilities were measured at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate as of 1 July 2019. The lessee's incremental borrowing rate applied to the lease liabilities on 1 July 2019 was 4.50%.

For leases previously classified as finance leases, the Company recognised the carrying amount of the lease asset and lease liability immediately before transition as the carrying amount of the right-of-use asset and the lease liability at the date of initial application. The measurement principles of AASB 16 are only applied after that date. The remeasurements to the lease liabilities were recognised as adjustments to the related right-of-use assets immediately after the date of initial application.

Practical expedients applied

In applying AASB 16 for the first time, the Company has used the following practical expedients permitted by the standard:

- Applying a single discount rate to a portfolio of leases with reasonably similar characteristics;
- Relying on previous assessments on whether leases are onerous as an alternative to performing an impairment review (there were no onerous contracts as at 1 July 2019);
- Accounting for operating leases with a remaining lease term of less than 12 months as at 1 July 2019 as short- term leases;
- Excluding initial direct costs for the measurement of the right-of-use asset at the date of initial application; and
- Using hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The Company has also elected not to reassess whether a contract is, or contains a lease at the date of initial application. Instead, for contracts entered into before the transition date the Company relied on its assessment made applying AASB 117 and Interpretation 4 Determining whether an Arrangement contains a Lease



Note 2. Significant accounting policies (continued)

Initial measurement of lease liabilities as at 1 July 2019	
Operating lease commitments disclosed as at 30 June 2019 (Note 19)	162,400
Discounted using the lessee's incremental borrowing rate at the date of initial application	(3,890)
Less: short-term and low-value leases not recognised as a liability	
Lease liabilities recognised as at 1 July 2019	158,510
Consisting of:	
Current lease liabilities	158,510
Non-current lease liabilities	
	158,510

Going concern

The entity is dependent upon the ongoing receipt of Federal and State government grants and community and corporate donations to ensure the ongoing continuance of its programs. At the date of this report management has no reason to believe that this financial support will not continue.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), as appropriate for not-for profit oriented entities.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Revenue

Revenue comprises revenue from government grants, donations and interest.

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the entity is expected to be entitled in exchange for transferring goods or services to a customer. For each contract



Note 2. Significant accounting policies (continued)

with a customer, the entity: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Government grants

A number of the entity's programs are supported by grants received from the federal and state or territory governments.

If performance obligations are attached to a grant, recognition of the grant as revenue is deferred until those performance obligations are satisfied, giving rise to a contract liability. Contributions are generally received in advance of the satisfaction of the performance obligations.

For base funding, revenue is recognised on receipt or when control is obtained. For projects, revenue is recognised in line with the occurrence of expenditure due to specific requirements within funding agreements which specify that unspent funds are subject to recall and milestones.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the entity obtains control of the funds, economic benefits are probable and the amount can be measured reliably. Where a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year-end to the extent that conditions remain unsatisfied.

Where the entity receives a non-reciprocal contribution of an asset from a government or other party for no or nominal consideration, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

Donations

Donations collected are recognised as revenue when the entity gains control, economic benefits are probable and the amount of the donation can be measured reliably.



Note 2. Significant accounting policies (continued)

Interest revenue

Interest revenue is recognised on an accrual basis using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Operating expenses

Operating expenses are recognised in profit or loss upon utilisation of the service or at the date of their origin.

Income tax

As the entity is a tax exempt institution in terms of subsection 50-10 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and noncurrent classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other shortterm, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at cost, less any provision for impairment.

Note 2. Significant accounting policies (continued)

Individually significant receivables are considered for impairment when they are past due or when other objective evidence is received that a specific counterparty will default. Receivables that are not considered to be individually impaired are reviewed for impairment in groups, which are determined by reference to the industry and region of a counterparty and other shared credit risk characteristics. The impairment loss estimate is then based on recent historical counterparty default rates for each identified group.

Contract assets

Contract assets are recognised when the entity has transferred goods or services to the customer but where the entity is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

Property, plant and equipment

Plant and equipment (comprising fittings, furniture and electronic equipment) is initially recognised at acquisition cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the entity's management.

Plant and equipment is subsequently measured using cost less depreciation and impairment losses.

Depreciation is recognised on a straight-line basis to write down the cost less estimated residual value of buildings, plant and other equipment. The following useful lives are applied:

Leasehold improvements	5-10 years
Plant and equipment	3-15 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in profit or loss within other income or other expenses.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Note 2. Significant accounting policies (continued)

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.



Note 2. Significant accounting policies (continued)

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution plans

The entity pays fixed contributions to independent entities in relation to superannuation plans for individual employees. The entity has no legal or constructive obligations to pay contributions in addition to its fixed contributions, which are recognised as an expense in the period that relevant employee services are received.

Provisions, contingent liabilities and contingent assets

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the entity can be virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision.

No liability is recognised if an outflow of economic resources as a result of present obligation is not probable. Such situations are disclosed as contingent liabilities, unless the outflow of resources is remote in which case no liability is recognised.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.



Note 2. Significant accounting policies (continued)

Public Fund

The Public Fund was established under the Our Watch Constitution and is regulated by the Office of the Harm Prevention Charities Register. The Public Fund along with its Deductible Gift Recipient (DGR) status gives the organisation the ability to accept donations from the public and to issue tax receipts for donations. Revenue for the year ending 30 June 2020 totalled \$357,184 (2019: \$449,970).

Note 3. Critical accounting judgements, estimates and assumptions

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Estimation of useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

Employee benefits provision

As discussed in note 2, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Lease make good provision

A provision has been made for the present value of anticipated costs for future restoration of leased premises. The provision includes future cost estimates associated with closure of the premises. The calculation of this provision requires assumptions such as application of closure dates and cost estimates. The provision recognised for each site is periodically reviewed and updated based on the facts and circumstances available at the time. Changes to the estimated future costs for its site are recognised in the statement of financial position by adjusting the asset and the provision. Reductions in the provision that exceed the carrying amount of the asset will be recognised in profit or loss.



Note 4. Contributions revenue

2020 \$	2019 \$
8,750,441	12,683,383
945,762	412,877
357,184	449,970
10,053,387	13,546,230
	\$ 8,750,441 945,762 357,184

Note 5. Other revenue

	2020	2019
	\$	\$
Interest revenue	76,956	216,495
Other revenue	52,655	227,128
	129,611	443,623

Note 6. Employee benefits expenses

	2020	2019
	\$	\$
Wages and salaries	(5,126,157)	(4,332,879)
Recruitment and other employee related costs	(391,247)	(334,586)
Superannuation - defined contribution plans	(478,141)	(392,733)
	(5,995,545)	(5,060,198)

Note 7. Professional fees

	2020 \$	2019 \$
Audit fees	(19,200)	(21,000)
Consultancy and contractors' fees	(2,148,000)	(3,469,799)
Legal fees	(13,094)	(1,583)
	(2,180,294)	(3,492,382)

The nature of the business will continue to see engagement of external consultants and project partners to deliver key projects.

Note 8. Cash and cash equivalents

	2020 \$	2019 \$
Current assets		
Cash at bank	2,440,055	3,105,461
Short term deposits	7,000,000	5,000,000
	9,440,055	8,105,461

Note 9. Receivables and other assets

	2020 \$	2019 \$
Current assets		
Trade receivables	557,395	235,530
GST and PAYG receivables	-	110,127
Bonds	200	200
Prepayments	-	29,758
	557,595	375,615
Note 10. Right-of-use assets	2020 \$	2019 \$
Non-current assets	Ŷ	Ŷ
Building - right-of-use	610,576	-
Less: Accumulated depreciation	(152,644)	-
	457,932	-

Additions to the right-of-use assets during the year were \$452,066.

The company leases an office space in Melbourne. The lease term is three years, with rent payable monthly in advance. An option exists to renew the lease at the end of the term for an additional term of three years. This option is not binding for the company.

Note 11. Property, plant and equipment

	2020	2019
	\$	\$
Non-current assets		
Leasehold improvements - at cost	349,725	349,725
Less: Accumulated depreciation	(302,714)	(245,389)
	47,011	104,336
Plant and equipment - at cost	250,199	245,489
Less: Accumulated depreciation	(186,475)	(144,906)
	63,724	100,583
	110,735	204,919
Note 12. Trade and other payables		
	2020	2019
	\$	\$
Current liabilities		
Trade payables	105,392	1,696,866
GST and PAYG payables	257,060	-
Other creditors and accruals	876,441	464,766
	1,238,893	2,161,632

All above liabilities are short-term. The carrying values are considered to be a reasonable approximation of the fair value.

Note 13. Lease liabilities

	2020 \$	2019 \$
Current liabilities		
Lease liability	144,070	
Non-current liabilities		
Lease liability	328,764	
	472,834	-

The company leases an office space in Melbourne. The lease term is three years, with rent payable monthly in advance. An option exists to renew the lease at the end of the term for an additional term of three years. This option is not binding for the company.

Note 14. Employee benefits provisions

	2020 \$	2019 \$
Current liabilities		
Annual leave	322,361	205,776
Long service leave	16,802	
	339,163	205,776
Non-current liabilities		
Long service leave	107,246	74,718
-	446,409	280,494
Note 15. Contract liabilities		
	2020	2019
	\$	\$
Current liabilities		
Contract liabilities	5,409,574	3,763,735

Note 15. Contract liabilities (continued)

Contract liabilities primarily relate to deferral of revenue to be recognised upon meeting relevant performance obligations stipulated in funding agreements. Contributions are generally received in advance of the satisfaction of the performance obligations, giving rise to a contract liability.

Note 16. Program reserve

	2020 \$	2019 \$
Program reserve		302,923

The program reserve comprises unspent contributions revenue received from corporate contributors. This fund accumulates on receipt of project contributions and is depleted upon the distribution of those contributions to carry out project specific expenditure

Note 17. Auditor remuneration

	2020 \$	2019 \$
Amounts paid / payable to Grant Thornton Audit Pty Ltd		
Audit of the financial report	16,200	16,000
Preparation of the financial report	3,000	3,000
Audit of acquittals		2,000
Total auditor's remuneration	19,200	21,000

Note 18. Key management personnel disclosures

Compensation

The aggregate compensation made to Directors and other members of key management personnel of the entity is set out below:

	2020 \$	2019 \$
Total remuneration	966,660	833,068

Note 19. Contingent liabilities

There are no contingent liabilities that have been incurred by the entity in relation to the reporting year (2019: none).

Note 20. Commitments

	2020 \$	2019 \$
Lease commitments - operating		
Committed at the reporting date but not recognised as liabilities,	-	162,400
payable: Within one year		

From 1 July 2019, the company has recognised right-of-use assets and lease liabilities for these leases.

Note 21. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 18.

Transactions with related parties

The entity's related parties include its key management personnel and related entities. Key management personnel of the entity are the Board of Directors and senior management.

There were no transactions with related parties during the current and previous financial year, only reimbursements.

Note 22. Events after the reporting period

In March 2020, the World Health Organisation declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which has continued to spread throughout Australia. The spread of COVID-19 has caused significant volatility in Australian and International markets. There is significant uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the Australian and International economies. COVID-19 has not had a material impact to the entity's operations.

The entity continues to closely monitor the economic impact of COVID-19. From the date of this reporting, the entity is unaware of any additional factors suggesting a substantial financial impact.

No other matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect the entity's operations, the results of those operations, or the entity's state of affairs in future financial years.



Our Watch Limited Directors' declaration 30 June 2020

In the opinion of the Directors of the entity, the attached financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, and:

- give a true and fair view of its financial position as at 30 June 2020 and of its performance for the year ended on that date; and
- comply with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2013; and
- there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors.

Navabra Shate Derpoja

Natasha Stott Despoja AO Director 31 August 2020



Collins Square, Tower 5 727 Collins Street Melbourne VIC 3008

Correspondence to: GPO Box 4736 Melbourne VIC 3000

T +61 3 8320 2222 F +61 3 8320 2200 E info.vic@au.gt.com W www.grantthornton.com.au

Independent Auditor's Report

To the Members of Our Watch Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of Our Watch Limited (the Entity), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of Our Watch Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a presents fairly, in all material respects, the Entity's financial position as at 30 June 2020 and of its performance and cash flows for the year then ended; and
- b complying with Australian Accounting Standards Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013.*

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The Directors are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 30 June 2020, but does not include the financial report and our auditor's report thereon.

Grant Thornton Audit Pty Ltd ACN 130 913 594 a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation.

www.grantthornton.com.au





Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The Directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012.* This responsibility also includes such internal control as the Directors determine necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing the Entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <u>http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf</u>. This description forms part of our auditor's report.

grant Thomston

Grant Thornton Audit Pty Ltd Chartered Accountants

S C Trivett Partner – Audit & Assurance

Melbourne, 31 August 2020



